## No. 30,582



Major Trial of Dissidents
Gets Under Way in Poland



# Hetalo axa Uribune 

Publishëd with The New York Times and The Washington Post


## Khomeini Asks Bani-Sadr for Public Apology <br> man

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## Peres to Assail Begin Directly, Aides Say



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Iraqi Foreign Minister Vows Nuclear Effort Will Go On
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| By David Treadwell Lor Angeles Times Servize | designed to produce matrial to manufacture nuelear weapons. | crealed" and destroy the Iraqi reactor if it were rebuile The |
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 IEA Warns West to Avoid Complacency on Oil Stoclas





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## U.K. Youth Charged In Queen Incident



World Bank, After Lobbying by U.S., Bars PLO From Attending Next Session

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Haig Discusses Military Matters
In Closed-Door Peking Meetings


## West Reports Sharp Rise In Poles Seeking Asylum

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Kremlin's Options Narrow on Poland



Kenya Leader Assails Pretoria, Asks OAU To Step Up Aid to Guerrillas in Namibia


## Hoz'as




WORLD NEWS BRIEFS
Reagan to Hold a News Conference Tuesday






Khomeini Asks Bani-Sadr
To Make Public Apology




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Florida's Age-Youth Clash Foreshadows a U.S. Trend


Could Double by
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Austrian Tank Sale To Argentina Is Seen

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## Heralosiziaitribune

## Bani-Sadr, Under the Sword



## A New Nuclear Shield


#### Abstract

Whatever one's view of frrael's destruction of fraq's nuclear center, it was a clear vote of no confidence in the international "safe- guards" that were meant to confine it to civil- ian duty. Iraq is not among the naysayers rial And they bought "hot cell" technologies from ftaly that would let hem reprocess boomb-grade materials on tatoret Iraq's precise plans. of course were never stated. Most U.S. experts douht that the destroyed installation could have amassed enough material quickly enough to make boonh production efficient. But ihey maink he research reactor could have been used to produce a few bomhs in a few years. Besides thus evading controls, Iraq's grow- ing cadre of nuclear experts could in time ing cadre of nuclear experts could in time international pledges. The safeguards, then, while useful, are in- adequate. They will remain so until Western adequate. They will remain so until Western exporters of the most sensitive technologies agree to collaborate to deter the spread of atomic weapons. With a stronger consensus atomic weapons. With a stronger consensus on permissihhe exports and less competition among suppliers, the French could have held out for selling Irag only a small research out for selling Iraq only a syall research reactor using fuel not easily diverted to bomb production. The litalians could have refused to sell "hot cells" and now resist selling largeto sell "hot cellis" and now resist seling largeThe once restraining nouproliferation treaof nuclear expertise and equipment. And the high-minded supplementary agreements among the Western allies lie buried in the among the Western. allies lie buried in the Baghdad rubble. THEW YORK TTMES.


## Sweet Reconciliation

| The first stage of the Reagan administrabillion in savings next year from fundamental and permanent changes in the federal domestic programs. That is what the House and Senate will be voting on when the reconcilistion bills come to the floor. <br> One measure of the sweep of the potential change is OMB Director David Stockman's assertion that the administration's original budget plan announced in mid-February embodied over 1,000 major policy decisions. We did some calculating and concluded that, if staff working six days a week for the four weeks between the inauguration and the package's completion, and if the staff took sleep and answering calls of higher authority, family and nature, the average time for each decision would have been 12 minutes. "Every 12 minutes," the stentorian voice of the commercial could have warned - as with car accidents, crimes and other misfortunes - "a policy is being changed." <br> We don't pretend to have spent even that long reviewing each of these jndgment calls, hut we'll offer a few examples of how much may be involved beyond the often relarively small dollar savings expected: <br> - How much control should the federal government have over the bilioions of dollars it gives states and localities for education, opment? Not much, says the administration. fts proposals not only would eliminate a lot of small, narrow-purpose programs and the associated red tape, but would also give | states much latitude in allocating money among groups and localities and trust them not to suhstitute federal money for funds of their own they would otherwise spend. <br> - Should welfare recipients be given fi nancial incentives to work or, instead, be re quired to work off their welfare grants in ad hoc public johs? The administration would end most financial aid to recipients who take low-paid private sector jobs, thereby saving about $\$ 325$ million (that is, if the recipients still decide to keep their johs; if they don'h still decide to keep their jots; if they don't the plan will cost money). <br> - Should the payment of Social Security minimum benefits to ahout 2 million people. many of them very old, be stopped? The administration says yes, because a small percentage also receive federal pensions and those who are very poor can go on welfare. <br> - Should special joh and training pro grams he continued for low-income youths who now face disastrously high rates or says the administration, they can be handled by what is to be left of adult-training programs or by the private sector. <br> These and many other policies have now, presumably, been reviewed by the authoriz ing committ ees of the House and Senate. Many have been modified, sometimes in subLle ways, and others have been added to the list. With all the haste and confusion, it will probably be years before kne ful effects of bowever, that as the hudget reconciliation process goes forward, much more than money is at stake. <br> THE WASHINGTON POST. |
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In the International Edition

## Seventy-Five Years Ago



## BERLIN - Prof. Erwin Freundlich, director of meeving of Gererman savanans hereec today by de- claring that observations made by his expedition  error in Einstein's calaculations regeant marging of viatioo of light rays, and indicated that the theoviatioo of light rays, and indicated that the theo- ryo relativity would bave to be revised. Prof. Ay of relagivity would have to be revised Proi. mane a shorein. who was present at the lectur, made a short speech subsequenly in which he decelared it was his duty as a physisist to bow to the facts revealed by observation and stated that his htory would have to be modified to conform



## Between the Lines of the Kremlin Letter

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## Spain-France: Collision Over Terrorists

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## Iran: Chaos

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By Flora Lewis


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tion workers charged that the election was rigged and clasthed with police inside the voting center.

## Gandhi's Son Wins Landslide Victory

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2 Buses Burned On Eve of Date Of Soweto Riots

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July 13.1 , huis week's meceing
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## Authors

Jefferson Liaison Is Again in Dispute


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By Eavin McDow


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## INTEIRNATIDNAL EXECUTIVE DPPORTUNITIES

EPolaroid
EUROPEAN PRODUCT MANAGER BASED IN THE U．K．
Poloraid U．K．Lut．is o subsidion of the Poloroid Corporation ond the product nerve center far Polaraid＇s Internationol Sunglass business．The sungloss product group hos
been recently reorgonized to be responsive to o fonst changing ond ever mare
competitive business environment． We need a person who con osssume overoll product develapment responsibility，both for current ond new products，in the competitive future． Continuous lioison with the Amsterdam regionol office and the management af aur
Eurapean soles subsidiories os well as contoct with sunglass manufacturers，designers ond consultants to ensure opprapriote products ond knowledge of major competition is
necessory． A close contact with our contract manufacturing graup as it relates
farecosting ond vendor pricing will be essentiol． If you hove leost a five year bockground in o fashion／seasonol consumer product area
with specific manufacturer，designer experience，we would like to tolk with yau． Fluency in English is o must with French ond Itolian o definite plus．This is a key
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Worldwide．


## EXECUTIVES AVAIIABLE

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QUALIFIED DIAMOND GRADERS

## THE POSTIONS


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toge．Proiects will indude tanker cooversion to storoge facilities ond affthore／Onshore production focilities．Senior posifions will carry morried status． Solary range depending on experience：$£ 24,000$ ．－to $£ 36,000$. ． per annum
－Petroleum Engineers
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Structural／Welding Design
－Construction Managers． －Quality Assurance Managers －Logistics Manager Engineers
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experience．

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## U．S．Expatriates <br> Where is your next assignment？ Why not with Bechtel？ <br> －Planning $\&$ Scheduling Engincers Estimators <br> The variety of projects（and possible assignments）avaiabbe with Bechitel include process／refinery facilties，nuclear，  Qualined candldates must already have a a．s．work permit， and subsstantal lexperience in the above．categaries．For im． mediate conslderation，send resume and salary re： quitements to： Anina Mae Maly <br> Employment Dept 31－9－81 P．O．Box 3965 ． <br> P．O．Box 3965 San Franctico，CA 94119 Gas <br>  <br> Beante



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Box D 1774，International Herald Tribune， 92521 Neuilly Cedex，France．

Holly Harp：Designing For Women，Not Girls By Hebe Dorscy
LOS ANGELES－Holly Haxp has a harp in her Sunser Boulevand has a line on her personal stationary which reads，under her name： 40 years otd A sense of humoin，wistfu．
all are clues to Harp＇s fastion story．

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 Singapore Firm, French Bank in N. Y. Venture
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## U.K. Cuts Oil Price <br> By \$4.25 a Barrel



Suzuki Pledges Cut in Cars for Belgium


## HARRV WINTON



of New York rare jewels of the world presents his latest creations as well as a selection of his rarest stones
Les Ambassadeurs 5, Hamilton Place - London from june 9 to june 20, 1981

## Strategic Metals Trade Is Heating Up,

 But Short-Term Investors Risk BurnsBy Ais.s.iphes


## BIS Warns of Heavy Cost of Monetarism

NYSE Nationwide Trading Closing Prices June 15


Rate of exchange as of dacember 31, 1980 (1 U.S. Dollars -930.50 Italian Lire)

[^0]From its net profit of 20.3 billion lire San Paolo allocated 8.5 billion Ire to chertitable, cultural and publtc interest undartakings.
Sanpaolo's capital tunds - including provilion tor bad debls and retained earnings - now amount to more than 1.074 billion lire.

| ASSETS |  |  |  | LIABILITIES |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Cash and Due trom Banks | 3,059.2 | 3,809.3 | 4,093.8 | Deposit, Saving and Current |  |  |  |
| Securties | 3,835.7 | 4,425.4 | 4,755.9 |  | 10,368.5 | 13,626.9 | 14,644 |
| Investments in Subsidiary and |  |  |  | Mortgege Bonds and other Bonds | 4,568.7 | 4.974.0 | 5,345.5 |
| Associated Companies | 203.9 | 253.1 | 2720 | Tozal Deposits | 14,937.2 | 18,600.9 | 19,990.2 |
| Loans, Advances and other |  |  |  | Miscellaneous Funds | 358.0 | 471.4 | 506.6 |
| Accounts | 3,680.2 | 4,281.8 | 4,001.6 | Other Liabilites | 3,977.9 | 3,386.1 | 3,639.0 |
| Mortgage Loans and other Medium and Long Term Loans | 4.793 .0 | 5.668 .1 | 6,091.5 | Capital Funds | 808.4 | 1,063.9 | 1,143.4 |
| Total Lending , | 8,473.2 | 9,949.9 | 10,693.1 | Net Profit | 14.2 | 20.3 | 218 |
| Premises and Equipment: | 182.6 | 226.2 | 243.1 |  |  |  |  |
| Other Assets | 4,279.1 | 4,878.7 | 5,243.1 |  |  |  |  |
| TOTAL | 20,033.7 | 23,542.6 | 25,301.0 | TOTAL | 20,033.7 | 23,5426 | 25,3010 |
| Contra Accounts | 18,588.9 | 22,493.5 | 24,173.6 | Contra Accounts | 18,588.9 | 22,493.5 | 24,173.6 |
| (*) Rate of exchange as of dacember 31, 1980 ( 1 U.S. Dollars - 930.50 Italian Lire) |  |  |  |  |  |  |  |
| As a result of its gross profits at the end of the financial year, Sanpaolo was in e position to allocate to depreclation and rasarve funds more then 460 billion lire including 80 billion lire for tax provisions. <br> From its net profit of 20.3 bililon lire San Paolo allocated 8.5 billion lire to cherttable, culturad and publtc interest undartakings. <br> Sanpaolo's capital funds - including provision tor bad debts and retained earnings - now amount to more than 1.074 billion lire. |  |  |  |  |  |  |  |

解 Public Law Bank founded in 1563

# How one becomes numberone. 

## Mergers and Acquisitions in just the first 5 months of 1981: <br> Over $\$ 12$ billion-largest market share worldwide <br> Our biggest transaction: over $\$ 2$ billion More than half involve less than $\$ 100$ million each <br> Twenty-five percent are international

| 1981 to date | Transaction Value |
| :---: | :---: |
| Fluor Corporation* acquisition of St . Joe Minerals Corporation | \$2,730,000,000 |
| Standard Brands Incorporated* merger with Nabisco, Inc, to form Nabisco Brands Inc. | \$2,053,000,000 |
| Cooper Industries, Inc. acquistion of Crouse-Hinds Company acquisition of Kirsch $\mathbf{C o}$. | $\begin{aligned} & \$ 782,000,000 \\ & \mathbf{\$ 1 0 2 , 0 0 0 , 0 0 0} \end{aligned}$ |
| Twentieth Century-Fox Film Corporation* ${ }^{*}$ acquired by Marvin Davis | \$818,000,000 |
| Crocker National Corporation* part interest acquired by Midland Bank Limited | \$815,000,000 |
| The Bendix Corporation sale of is $20 \%$ interest in ASARCO Incorporated back to ASARCO Incorporated sale of Bendix Forest Products Corporation to Kohlberg, Kravis, Roberts as Co. | \$336,000,000 \$425,000,000 |
| The Penn Central Corporation acquisition of GK Technologies, Incorporated | \$715,000,000 |
| Westinghouse Electric Corporation* acquisition of Teleprompter Corporation | \$646,000,000 |
| International Harvester Company* sale of its Solar Turbines International Division to Caterpillar Tractor Co. | \$505,000,000 |
| General Foods Corporation acquisition of Oscar Mayer \&s $\mathrm{C}_{0} . \mathrm{Inc}$. | \$468,000,000 |
| New England Nuclear Corporation acquired by E.I. du Pont de Nemours and Company | \$350,000,000 |
| Philip Morris Incorporated acquisition of minority interest in Rothmans International Limited | \$350,000,000 |
| RCA Corporation sale of Oriel Foods Group (U.K.) to Argyll Foods Limited sale of Picker Corporation to The General Electric Company Limited of the United Kingdom sale of Raco Inc. to Harvey Hubbell Incorporated | $\begin{array}{r} \$ 70,000,000 \\ \$ 153,000,000 \\ \$ 38,000,000 \\ \hline \end{array}$ |
| Petro-Lewis Corporation acquisition of the Beta field interest of Occidental Petroleum Corp. | \$227,000,000 |
| Chicago, Milwaiukee, St. Paul and Pacific Railroad Company sale of timberland and mineral rights to Potlatch Corporation sale of timberland and mineral rights to ITT Rayonier Inc. | $\begin{array}{r} \$ 135,000,000 \\ \$ 45,000,000 \\ \hline \end{array}$ |

There are two reasons why we are Number One in Mergers and Acquisitions:
First: Each client is served by a full complement of partners and specialists in the M\&A Department, joined by other banking partners, all with intimate knowledge of the clients' needs. This team offers the experience, insight and commitment that have set the standard in the international marketplace.
Second: We were the first Wall Street firm to create a separate group

|  | Transaction Value |
| :---: | :---: |
| Orion Capital Corporation ${ }^{*}$ sale of Bankers National Life Insurance Co. to H. F. Ahmanson \& Company | \$134,000,000 |
| United Refining Company acquired by Coral Petroleum. Inc. | \$120,000,000 |
| Banca Commerciale Italiana* acquistion or LITCO Banzërp | \$113,000,000 |
| General Health Services, Inc. acquired by Hospital Corporation of America | \$96,000,000 |
| Culbro Corporation sale of Ex-Lax Pharmaceutical Cu.. Inc. to Sandoz Ltd. | \$94,000,000 |
| The Olivetti Group ${ }^{*}$ <br> merger of its U.S. Subsidiary <br> Olivetti Corporation with Savin Corporation | \$63,000,000 |
| Shawmut Corp.* <br> acquisition of Worcester Bancorp | \$47,000,000 |
| Lambda Technoiogy Incorporated acquired by General Eleetric Company | \$30,000,000 |
| McCormick \& Company, Incorporated acquisition of Stange C .0 . | \$24,000,000 |
| AMF Incorporated acquisition of Gea Space Copporation. a subsidiary of Applied Magnetics Corporation | \$23,000,000 |
| A.v.c. Corporation acquired by Raybestros-Manhartan. Inc. | \$18,000,000 |
| Esquire, Inc.* <br> acquisition of Allyn and Bacon, Inc. | \$15,000,000 |
| Hunt Manufacturing Co. acquisition of X -ACTO Division of CBS Inc. | \$15,000,000 |
| Energy Transportation System Inc. sale of $\mathbf{2 5 \%}$ interest to Atlantic Richifield Company | \$9,000,000 |
| Bunzd Pulp \& Paper Ltd. acquisition of Jersey Paper Company. Inc. | \$8,000,000 |
| Sandvik Inc." <br> acquisition of Balas Division of Warner \& Swasey Company | \$7,000,000 |
| Rugby Portland Cement <br> acquisition of $1 / 3$ joint venture interest with IFI International in U.S. Cement Inc. | \$5,000,000 |
| Total | \$12,584,000,000 |

to work solely on corporate divestitures and the sale of medium-sized and smaller companies.

The net result for our clients: 53 of the 57 transactions we announced in 1980 were closed. $38 \%$ involved a non-U.S. company...including Compagnie de Saint-Gobain-Pont-à-Mousson; Ing. C. Olivetti \& C., S.p.A.; Henkel KGaA; and Dynamit Nobel AG.

We invite you to take advantage of our full line of merger, acquisition, corporate divestiture and sale services.

# LehmanBrothers KuhnLoeb 

Burgeoning Commuter Market Draws Flock of Airplane Makers

1970-80:

U.S. Anti-Rules Panel Claims Big Savings
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Adecade of energy investments Tenneco's platform for future growth.

During the last deciade Tenneco responded expanding its capital expenditures sixfold, with most of the investment going into energy projects. Here's how this strategy paid off:
The Company's net sales and operating revenues increased fivefold, to more than $\$ 13$ $\$ 726$ million. Fully diluted earnings per common share more than tripted to $\$ 5.94$. And the annual common stock dividend rate was increased in each of the last nine years. During the period, Tenneco built its holdings of acreage in all the major energy producing areas of the United States. We now hold leases on about 7.7 milifion undeveloped
acres, both onshore and offshore. Tenneco will continue aggressive exploration of these prom ising leaseholds-in 1981 we will dill more wells than ever before, and spend more than $\$ 1.5$ bilion in energy projects.
We have reason for optimism. In each of
the last three years weve sustained the last three years we've sustained our than one billion cubic feet of natural gas and 80,000 barrels of oil a day. Further, our natural gas pipeline system, one of America's largest, has contracted for more gas than it has delivered to customers in each of the last two years. Tenneco also has a major invesiment in the United States' most advanced oil shale project, is carrying on a test program in Cana-
dian tar sands. holds substantial coal reserves and is participating in coal conversion
research.
At the same time, Tenneco has continued to support its diversified non-energy businesses, which-provide flexibility and a broad
range of future opportunities. range of future opportunities. . and more.

For more information on Tenneco, write Pormore IT-4, Tenneco Inc., P.O. Box 2511
Houston. TX 77001. U.S.A.

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## Manufacturers Hanover Geobanking

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boin By mail, cable and bank wire. And through
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ments. Highyielding certificates of deposit that offer excellent marketability. Time
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variety of other deposit accounts for variety of other depo
eamings plus liquidity.
GEOBANKING FOREGG EXCHANGE The way to st
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rency market Since itincinception in 1969 .
the London-based Manufacturers Hanover the London-based Manuffacturers Hanover Limited has managed intermational securi-
ties issues totaling \$8.5 bilion and has
arranged a futher $\$ 533$ billion of symdi"...Manufacturers Hanover is totally
committed to being the global bank
for business-a leading lender and a for business-a leading lender and
leading operating partner as well." Chaiman and Cohef Execculve Officer

## MANUFACTURERS HANOVER

The banking source.Worldwide.




Page 14 CROSSWORD___ By Eugene T. Maleska
anternational herald tribune, tlesday, Jene 16. 1981


## WEATHER







## B00KS

GOVERNING AMERICA
By Joseph A. Calfjaino Jr. 474 pp. $\$ 16.95$.
Schuster. 1230 Ave, of the Americas, New York 10020. Reviewed by Arthur Schlesinger Jr.

## Baseball Negotiations to Resume Today as Clubs Start to Count Losses

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 In Baltimore on Sunday．Williams day he would be in New Nundyy Willian on Mon
on tin the negotiations．
is what＇s going
 what＇s happening＂MicPhail and
Willims said． Williems declined to say pubbicly that
be boped to attend the nexi bargining
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the chance
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## Dodgers and Other Misnomers











 TABLE TENNIS CHAMPION－Guo Yuehua of Crina holks his rophy arid jumbo chect a after he beat stran
Jonyer of Hunganj on Sumdy for the


Borg and Lloyd Head Seed List
At Wimbledon．


3 Players Join Hockey Shrine



Floyd，With Strong Finish， Captures Westchester Golf




The Baddest Man in the World

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## Art Buchwald

## Knee-Jerk Reaction




 Twa so a shuttle to New York "Becuse the airlines have been
City whe ohher morning, and the deregulated to increase compeit
stewardess ao-
tion. They can now
 dose together as they want Th
government is no longer concerne
with leg room." government is

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cattle businese sand he government
still has strict regulations as to how still has stric regulations as to how
many cance may be shipped in a
car. You'd think we would have car. You'd
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the same rights as animals.
TIm just a stewardess
pardon"
"My briefcase is uider the seat
in front of me, but $\bar{r}$ don't have have any complainsts, why don'
you make them to management?
"Could I check my knees in

 ayini stive neid Tha would be youry dort ty por put hem on
 Dealer Is Guilty In Wine Scandal









## 1984

Will George Orwell's 'Nineteen Eighty-Four' Vision Come True In Three Years? Biographer Bernard Crick Does Not Think So


## People:

Wife of Tehran Hostage





[^0]:    As a result ol its gross profits at the end of the financiay year,

